



Republic of the Philippines
Department of Education
REGION VI – WESTERN VISAYAS
SCHOOLS DIVISION OF AKLAN

August 24, 2026

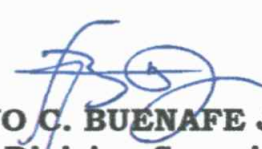
DIVISION MEMORANDUM

No. **477**, s. 2026

**REVISED LOAN TERMS OF PAYMENT UNDER THE DEPARTMENT OF
EDUCATION'S AUTOMATIC PAYROLL DEDUCTION SYSTEM PROGRAM**

To: **Assistant Schools Division Superintendent
Chief Education Supervisors
Education Program Supervisors
Public Schools District Supervisors
Principals/Head Teacher-In-Charge of the District
Heads of Public Elementary, Secondary and Integrated Schools
All Others Concerned**

1. Attached is a copy of Regional Memorandum No. 839 s. 2026, titled **"REVISED LOAN TERMS OF PAYMENT UNDER THE DEPARTMENT OF EDUCATION'S AUTOMATIC PAYROLL DEDUCTION SYSTEM PROGRAM"**, the content of which is self-explanatory, for the information and guidance of all concerned.
2. Immediate and wide dissemination of this Memorandum is desired.


FELICIANO C. BUENAFE JR. CESO V
Schools Division Superintendent

Reference: As stated
Encl.: as stated
To be indicated in the Perpetual Index
under the following subjects:

ACCREDITATION	CHANGE	DEDUCTIONS	EMPLOYEES	OFFICIALS
PAYMENTS	POLICY	SALARY	TEACHERS	

RFD/mtb



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Republic of the Philippines
Department of Education
REGION VI-WESTERN VISAYAS

AUG 18 2026

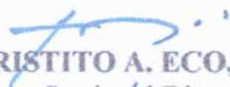
REGIONAL MEMORANDUM

No. 039 : s. 2026

**REVISED LOAN TERMS OF PAYMENT UNDER THE DEPARTMENT OF
EDUCATION'S AUTOMATIC PAYROLL DEDUCTION SYSTEM PROGRAM**

To: Schools Division Superintendents
All Others Concerned

1. Attached is DepEd Order No. 20 s. 2026, on the Revised Loan Terms of Payment Under the Department of Education's Automatic Payroll Deduction System Program.
2. Immediate dissemination of and compliance with this Memorandum are desired.


CRISTITO A. ECO, CESO III
Regional Director



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Website: region6.depd.gov.ph



Certificate No. PHP QMS
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Republic of the Philippines
Department of Education

AUG 07 2026

DepEd ORDER
No. 020, s. 2026

**REVISED LOAN TERMS OF PAYMENT UNDER THE DEPARTMENT OF EDUCATION'S
AUTOMATIC PAYROLL DEDUCTION SYSTEM PROGRAM**

To: Undersecretaries
Assistant Secretaries
Bureau and Service Directors
Regional Directors
Schools Division Superintendents
Public Elementary and Secondary School Heads
All Others Concerned

1. Pursuant to the Bangko Sentral ng Pilipinas Circular No. 1239 titled Amendments to Regulations on Salary-Based General-Purpose Consumption Loans, DepEd Order (DO) No. 004, s. 2022 titled **Extension of Loan Terms of Payment under the Department's Automatic Payroll Deduction System Program (APDS)**, which amended Paragraph 26 of DO 020, s. 2021 (Enhanced Guidelines on Accreditation/Re-Accreditation of Private Entities Under the Automatic Payroll Deduction System Program) shall be further amended to extend the maximum loan terms from five to seven years, as follows:

26. Entities participating in the APDS for lending business shall conform with the ceilings on interest and non-interest rates on loans as shown below. Only loans with a term not exceeding seven years will be accommodated under APDS.

Particulars	Ceilings
Contractual Interest Rates (based on diminishing/declining principal balance)	1 year - 7.500% per annum (p.a.) or 0.625% per month 2 years - 9.000% p.a. or 0.750% per month 3 years - 9.660% p.a. or 0.805% per month 4 years - 9.660% p.a. or 0.805% per month 5 years - 9.660% p.a. or 0.805% per month 6 years - 9.660% p.a. or 0.805% per month 7 years - 9.660% p.a. or 0.805% per month
One-time Other Charges (Must be itemized in the Disclosure Statement)	6.000%, deducted upfront from the principal amount of loan
Effective Interest Rate (EIR) p.a.	1 year - 21.091% p.a. 2 years - 16.351% p.a. 3 years - 14.886% p.a. 4 years - 13.759% p.a. 5 years - 13.082% p.a. 6 years - 12.632% p.a. 7 years - 12.310% p.a.

2. APDS-accredited entities are encouraged to offer loans with rates lower than the prescribed ceilings.
3. The grant of a loan repayment term of up to seven years under the APDS does not automatically qualify all borrowers for such repayment period.
4. The approval of such loan term shall be solely at the discretion of the APDS-accredited entity and shall be based on its own prudent credit assessment, taking into consideration its internal credit policies, risk management framework, applicable laws, rules, regulations, and regulatory issuances, as well as such other factors as the APDS-accredited entity may deem relevant in evaluating the borrower's capacity to repay.
5. The Department shall not participate in or influence the APDS-accredited entity's credit evaluation or loan approval process and shall solely facilitate payroll deductions in accordance with APDS policies. Accordingly, DepEd shall not incur any liability, pecuniary or otherwise, arising from or in connection with the approval, administration, enforcement, or repayment of loans granted by APDS-accredited entities.
6. APDS-accredited entities shall ensure that borrowers are provided with financial literacy or loan education prior to the evaluation or release of any loan under the APDS through appropriate means, whether through physical or digital platforms. At a minimum, such financial literacy or loan education shall cover responsible borrowing, loan terms and conditions, applicable interest and other charges, repayment obligations, the consequences of non-payment or default, and basic financial management principles. The APDS-accredited entities shall maintain documentary or electronic records evidencing the borrower's completion of, or acknowledgment of receipt of, the financial literacy or loan education, which shall be made available to the Department upon request for monitoring purposes.
7. For ready reference and guidance of all concerned, the copies of the Illustrations under Annexes D-1 to D-7, as amended, are shown in the enclosure hereof.
8. All other provisions of DO 020, s. 2021 and DO 004, s. 2022, and all other issuances, or parts thereof, inconsistent with this Order are repealed, amended, or modified accordingly.
9. This Order shall take effect immediately upon its approval and issuance, and upon its publication on the DepEd website, the Official Gazette, or a newspaper of general circulation. Certified copies of this Order shall be registered with the Office of the National Administrative Register (ONAR) at the University of the Philippines Law Center (UP LC), UP Diliman, Quezon City.
10. This Order shall remain in effect throughout its implementation period and shall continue in full force until amended, modified, repealed, or superseded by a subsequent issuance.
11. For more information, please contact the **Employee Account Management Division, the APDS Secretariat**, Department of Education Central Office, DepEd Complex, Meralco Avenue, Pasig City through email at fs.eamd@deped.gov.ph.

12. Immediate dissemination of and strict compliance with this Order is directed.


SONNY ANGARA

Secretary

Encl.:

As stated



References:

DepEd Order (Nos. 004, s. 2022 and 020, s. 2021)

To be indicated in the Perpetual Index
under the following subjects:

ACCREDITATION
CHANGE
DEDUCTIONS
EMPLOYEES
OFFICIALS

PAYMENTS
POLICY
SALARY
TEACHERS

(Enclosure to DepEd Order No. 020, s. 2026)

ANNEX D - 1

Republic of the Philippines
Department of Education

AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A ONE (1)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		1		Per Annum	= 7.500%	
3	No. of installments (in months)		12		Per Month	= 0.625%	
4	Grace period (in months)		-		Nominal Interest Rate	= 4.109%	
5	No. of periods (in months)		12		Effective Interest Rate (EIR)		
6	Other Charges		6.000%		Per Annum	= 21.090%	
					Per Month	= 1.608%	
7	Monthly Installment		PhP 8,675.74				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	100,000.00			6,000.00	94,000.00	100,000.00
11	1		8,050.74	625.00		(8,675.74)	91,949.26
12	2		8,101.06	574.68		(8,675.74)	83,848.20
13	3		8,151.69	524.05		(8,675.74)	75,696.50
14	4		8,202.64	473.10		(8,675.74)	67,493.86
15	5		8,253.90	421.84		(8,675.74)	59,239.96
16	6		8,305.49	370.25		(8,675.74)	50,934.47
17	7		8,357.40	318.34		(8,675.74)	42,577.07
18	8		8,409.63	266.11		(8,675.74)	34,167.44
19	9		8,462.19	213.55		(8,675.74)	25,705.24
20	10		8,515.08	160.66		(8,675.74)	17,190.16
21	11		8,568.30	107.44		(8,675.74)	8,621.86
22	12		8,621.86	53.89		(8,675.75)	-
23	Total		100,000.00	4,108.91	6,000.00		

PREPARED BY:

CERTIFIED BY:

Designation

Designation

(Enclosure to DepEd Order No. 020 , s. 2026)

ANNEX D - 2

Republic of the Philippines
Department of Education
AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

EFFECTIVE INTEREST CALCULATION MODEL FOR A TWO (2)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		2		Per Annum	= 9.000%	
3	No. of installments (in months)		24		Per Month	= 0.750%	
4	Grace period (in months)		-		Nominal Interest Rate	= 4.822%	
5	No. of periods (in months)		24		Effective Interest Rate (EIR)		
6	Other Charges		6.000%		Per Annum	= 16.951%	
					Per Month	= 1.270%	
7	Monthly Installment		PhP 4,568.48				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	100,000.00			6,000.00	94,000.00	100,000.00
11	1		3,818.48	750.00		(4,568.48)	96,181.52
12	2		3,847.12	721.36		(4,568.48)	92,334.40
13	3		3,875.97	692.51		(4,568.48)	88,458.43
14	4		3,905.04	663.44		(4,568.48)	84,553.39
15	5		3,934.33	634.15		(4,568.48)	80,619.06
16	6		3,963.84	604.64		(4,568.48)	76,655.22
17	7		3,993.57	574.91		(4,568.48)	72,661.65
18	8		4,023.52	544.96		(4,568.48)	68,636.13
19	9		4,053.69	514.79		(4,568.48)	64,584.44
20	10		4,084.10	484.38		(4,568.48)	60,500.34
21	11		4,114.73	453.75		(4,568.48)	56,385.61
22	12		4,145.59	422.89		(4,568.48)	52,240.02
23	13		4,176.68	391.80		(4,568.48)	48,063.34
24	14		4,208.00	360.48		(4,568.48)	43,855.34
25	15		4,239.56	328.92		(4,568.48)	39,615.78
26	16		4,271.36	297.12		(4,568.48)	35,344.42
27	17		4,303.40	265.08		(4,568.48)	31,041.02
28	18		4,335.67	232.81		(4,568.48)	26,705.35
29	19		4,368.19	200.29		(4,568.48)	22,337.16
30	20		4,400.95	167.53		(4,568.48)	17,936.21
31	21		4,433.96	134.52		(4,568.48)	13,502.25
32	22		4,467.21	101.27		(4,568.48)	9,035.04
33	23		4,500.72	67.76		(4,568.48)	4,534.32
34	24		4,534.32	34.01		(4,568.33)	-
35	Total		100,000.00	9,643.37	6,000.00		

PREPARED BY:

CERTIFIED BY:

Designation

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(Enclosure to DepEd Order No. 020 , s. 2026)

ANNEX D - 3

Republic of the Philippines
Department of Education
AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A THREE (3)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		3		Per Annum	= 9.660%	
3	No. of installments (in months)		36		Per Month	= 0.805%	
4	Grace period (in months)		-		Nominal Interest Rate	= 5.196%	
5	No. of periods (in months)		36		Effective Interest Rate (EIR)		
6	Other Charges		6.000%		Per Annum	= 14.886%	
					Per Month	= 1.163%	
7	Monthly Installment		PhP 3,210.78				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	100,000.00			6,000.00	94,000.00	100,000.00
11	1		2,405.78	805.00		(3,210.78)	97,594.22
12	2		2,425.15	785.63		(3,210.78)	95,169.07
13	3		2,444.67	766.11		(3,210.78)	92,724.40
14	4		2,464.35	746.43		(3,210.78)	90,260.05
15	5		2,484.19	726.59		(3,210.78)	87,775.86
16	6		2,504.18	706.60		(3,210.78)	85,271.68
17	7		2,524.34	686.44		(3,210.78)	82,747.34
18	8		2,544.66	666.12		(3,210.78)	80,202.68
19	9		2,565.15	645.63		(3,210.78)	77,637.53
20	10		2,585.80	624.98		(3,210.78)	75,051.73
21	11		2,606.61	604.17		(3,210.78)	72,445.12
22	12		2,627.60	583.18		(3,210.78)	69,817.52
23	13		2,648.75	562.03		(3,210.78)	67,168.77
24	14		2,670.07	540.71		(3,210.78)	64,498.70
25	15		2,691.57	519.21		(3,210.78)	61,807.13
26	16		2,713.23	497.55		(3,210.78)	59,093.90
27	17		2,735.07	475.71		(3,210.78)	56,358.83
28	18		2,757.09	453.69		(3,210.78)	53,601.74
29	19		2,779.29	431.49		(3,210.78)	50,822.45
30	20		2,801.66	409.12		(3,210.78)	48,020.79
31	21		2,824.21	386.57		(3,210.78)	45,196.58
32	22		2,846.95	363.83		(3,210.78)	42,349.63
33	23		2,869.87	340.91		(3,210.78)	39,479.76
34	24		2,892.97	317.81		(3,210.78)	36,586.79

35	25	2,916.26	294.52	(3,210.78)	33,670.53
36	26	2,989.73	271.05	(3,210.78)	30,730.80
37	27	2,963.40	247.38	(3,210.78)	27,767.40
38	28	2,987.25	223.53	(3,210.78)	24,780.15
39	29	3,011.30	199.48	(3,210.78)	21,768.85
40	30	3,035.54	175.24	(3,210.78)	18,733.31
41	31	3,059.98	150.80	(3,210.78)	15,673.33
42	32	3,084.61	126.17	(3,210.78)	12,588.72
43	33	3,109.44	101.34	(3,210.78)	9,479.28
44	34	3,134.47	76.31	(3,210.78)	6,344.81
45	35	3,159.70	51.08	(3,210.78)	3,185.11
46	36	3,185.11	25.64	(3,210.75)	-
47	Total	<u>100,000.00</u>	<u>15,588.05</u>	<u>6,000.00</u>	

PREPARED BY:

CERTIFIED BY:

Designation

Designation

(Enclosure to DepEd Order No. 020 , s. 2026)

ANNEX D - 4

Republic of the Philippines
Department of Education
AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

EFFECTIVE INTEREST CALCULATION MODEL FOR A FOUR (4)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD

	A	B	C	D	E	F	G
1	Principal Amount (in PHP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		4		Per Annum	= 9.660%	
3	No. of installments (in mo)		48		Per Month	= 0.805%	
4	Grace period (in months)		-		Nominal Interest Rate	= 5.240%	
5	No. of periods (in months)		48		Effective Interest Rate (EIR)		
6	Other Charges		6.000%		Per Annum	= 13.759%	
					Per Month	= 1.080%	
7	Monthly Installment		PHP 2,519.97				
8							
9	<u>Installment</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u>	<u>NET</u>	<u>Outstanding</u>
	<u>Period</u>				<u>Charges</u>	<u>PROCEEDS</u>	<u>Balance</u>
						<u>Cash Flows</u>	
10	0	100,000.00			6,000.00	94,000.00	100,000.00
11	1		1,714.97	805.00		(2,519.97)	98,285.03
12	2		1,728.78	791.19		(2,519.97)	96,556.25
13	3		1,742.69	777.28		(2,519.97)	94,813.56
14	4		1,756.72	763.25		(2,519.97)	93,056.84
15	5		1,770.86	749.11		(2,519.97)	91,285.98
16	6		1,785.12	734.85		(2,519.97)	89,500.86
17	7		1,799.49	720.48		(2,519.97)	87,701.37
18	8		1,813.97	706.00		(2,519.97)	85,887.40
19	9		1,828.58	691.39		(2,519.97)	84,058.82
20	10		1,843.30	676.67		(2,519.97)	82,215.52
21	11		1,858.14	661.83		(2,519.97)	80,357.38
22	12		1,873.09	646.88		(2,519.97)	78,484.29
23	13		1,888.17	631.80		(2,519.97)	76,596.12
24	14		1,903.37	616.60		(2,519.97)	74,692.75
25	15		1,918.69	601.28		(2,519.97)	72,774.06
26	16		1,934.14	585.83		(2,519.97)	70,839.92
27	17		1,949.71	570.26		(2,519.97)	68,890.21
28	18		1,965.40	554.57		(2,519.97)	66,924.81
29	19		1,981.23	538.74		(2,519.97)	64,943.58
30	20		1,997.17	522.80		(2,519.97)	62,946.41
31	21		2,013.25	506.72		(2,519.97)	60,933.16
32	22		2,029.46	490.51		(2,519.97)	58,903.70
33	23		2,045.80	474.17		(2,519.97)	56,857.90
34	24		2,062.26	457.71		(2,519.97)	54,795.64

35	25	2,078.87	441.10	(2,519.97)	52,716.77
36	26	2,095.60	424.37	(2,519.97)	50,621.17
37	27	2,112.47	407.50	(2,519.97)	48,508.70
38	28	2,129.47	390.50	(2,519.97)	46,379.23
39	29	2,146.62	373.35	(2,519.97)	44,232.61
40	30	2,163.90	356.07	(2,519.97)	42,068.71
41	31	2,181.32	338.65	(2,519.97)	39,887.39
42	32	2,198.88	321.09	(2,519.97)	37,688.51
43	33	2,216.58	303.39	(2,519.97)	35,471.93
44	34	2,234.42	285.55	(2,519.97)	33,237.51
45	35	2,252.41	267.56	(2,519.97)	30,985.10
46	36	2,270.54	249.43	(2,519.97)	28,714.56
47	37	2,288.82	231.15	(2,519.97)	26,425.74
48	38	2,307.24	212.73	(2,519.97)	24,118.50
49	39	2,325.82	194.15	(2,519.97)	21,792.68
50	40	2,344.54	175.43	(2,519.97)	19,448.14
51	41	2,363.41	156.56	(2,519.97)	17,084.73
52	42	2,382.44	137.53	(2,519.97)	14,702.29
53	43	2,401.62	118.35	(2,519.97)	12,300.67
54	44	2,420.95	99.02	(2,519.97)	9,879.72
55	45	2,440.44	79.53	(2,519.97)	7,439.28
56	46	2,460.08	59.89	(2,519.97)	4,979.20
57	47	2,479.89	40.08	(2,519.97)	2,499.31
58	48	2,499.85	20.12	(2,519.97)	-
63	Total	<u>100,000.00</u>	<u>20,958.02</u>	<u>6,000.00</u>	

Designation

Designation

ANNEX D - 5

Republic of the Philippines
Department of Education
AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

EFFECTIVE INTEREST CALCULATION MODEL FOR A FIVE (5)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		5		Per Annum	= 9.660%	
3	No. of installments (in months)		60		Per Month	= 0.805%	
4	Grace period (in months)		-		Nominal Interest Rate	= 5.296%	
5	No. of periods (in months)		60		Effective Interest Rate (EIR)		
6	Other Charges		5.000%		Per Annum	= 13.082%	
					Per Month	= 1.030%	
7	Monthly Installment		PhP 2,108.02				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET</u> <u>PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	100,000.00			5,000.00	94,000.00	100,000.00
11	1		1,303.02	805.00		(2,108.02)	98,696.98
12	2		1,313.51	794.51		(2,108.02)	97,383.47
13	3		1,324.08	783.94		(2,108.02)	96,059.39
14	4		1,334.74	773.28		(2,108.02)	94,724.65
15	5		1,345.49	762.53		(2,108.02)	93,379.16
16	6		1,356.32	751.70		(2,108.02)	92,022.84
17	7		1,367.24	740.78		(2,108.02)	90,655.60
18	8		1,378.24	729.78		(2,108.02)	89,277.36
19	9		1,389.34	718.68		(2,108.02)	87,888.02
20	10		1,400.52	707.50		(2,108.02)	86,487.50
21	11		1,411.80	696.22		(2,108.02)	85,075.70
22	12		1,423.16	684.86		(2,108.02)	83,652.54
23	13		1,434.62	673.40		(2,108.02)	82,217.92
24	14		1,446.17	661.85		(2,108.02)	80,771.75
25	15		1,457.81	650.21		(2,108.02)	79,313.94
26	16		1,469.54	638.48		(2,108.02)	77,844.40
27	17		1,481.37	626.65		(2,108.02)	76,363.03
28	18		1,493.30	614.72		(2,108.02)	74,869.73
29	19		1,505.32	602.70		(2,108.02)	73,364.41
30	20		1,517.44	590.58		(2,108.02)	71,846.97
31	21		1,529.65	578.37		(2,108.02)	70,317.32
32	22		1,541.97	566.05		(2,108.02)	68,775.35
33	23		1,554.38	553.64		(2,108.02)	67,220.97
34	24		1,566.89	541.13		(2,108.02)	65,654.08
35	25		1,579.50	528.52		(2,108.02)	64,074.58
36	26		1,592.22	515.80		(2,108.02)	62,482.36
37	27		1,605.04	502.98		(2,108.02)	60,877.32
38	28		1,617.96	490.06		(2,108.02)	59,259.36
39	29		1,630.98	477.04		(2,108.02)	57,628.38

40	30	1,644.11	463.91	{2,108.02}	55,984.27
41	31	1,657.35	450.67	{2,108.02}	54,326.92
42	32	1,670.69	437.33	{2,108.02}	52,656.23
43	33	1,684.14	423.88	{2,108.02}	50,972.09
44	34	1,697.69	410.33	{2,108.02}	49,274.40
45	35	1,711.36	396.66	{2,108.02}	47,563.04
46	36	1,725.14	382.88	{2,108.02}	45,837.90
47	37	1,739.02	369.00	{2,108.02}	44,098.88
48	38	1,753.02	355.00	{2,108.02}	42,345.86
49	39	1,767.14	340.88	{2,108.02}	40,578.72
50	40	1,781.36	326.66	{2,108.02}	38,797.36
51	41	1,795.70	312.32	{2,108.02}	37,001.66
52	42	1,810.16	297.86	{2,108.02}	35,191.50
53	43	1,824.73	283.29	{2,108.02}	33,366.77
54	44	1,839.42	268.60	{2,108.02}	31,527.35
55	45	1,854.22	253.80	{2,108.02}	29,673.13
56	46	1,869.15	238.87	{2,108.02}	27,803.98
57	47	1,884.20	223.82	{2,108.02}	25,919.78
58	48	1,899.37	208.65	{2,108.02}	24,020.41
59	49	1,914.66	193.36	{2,108.02}	22,105.75
60	50	1,930.07	177.95	{2,108.02}	20,175.68
61	51	1,945.61	162.41	{2,108.02}	18,230.07
62	52	1,961.27	146.75	{2,108.02}	16,268.80
	53	1,977.06	130.96	{2,108.02}	14,291.74
	54	1,992.97	115.05	{2,108.02}	12,298.77
	55	2,009.01	99.01	{2,108.02}	10,289.76
	56	2,025.19	82.83	{2,108.02}	8,264.57
	57	2,041.49	66.53	{2,108.02}	6,223.08
	58	2,057.92	50.10	{2,108.02}	4,165.16
	59	2,074.49	33.53	{2,108.02}	2,090.67
	60	2,091.19	16.83	{2,108.02}	-
		-	-	-	-
Total		100,000.00	26,480.68	6,000.00	

Designation

Designation

(Enclosure to DepEd Order No. 020, s. 2026)

ANNEX D - 6

Republic of the Philippines

Department of Education

AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

EFFECTIVE INTEREST CALCULATION MODEL FOR A SIX (6)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		6		Per Annum	= 9.660%	
3	No. of installments (in mor		72		Per Month	= 0.805%	
4	Grace period (in months)		-		Nominal Interest Rate	= 5.359%	
5	No. of periods (in months)		72		Effective Interest Rate (EIR)		
6	Other Charges		6.000%		Per Annum	= 12.632%	
					Per Month	= 0.996%	
7	Monthly installment		PhP 1,835.49				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET</u> <u>PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	100,000.00			6,000.00	94,000.00	100,000.00
11	1		1,030.49	805.00		(1,835.49)	98,969.51
12	2		1,038.79	796.70		(1,835.49)	97,930.72
13	3		1,047.15	788.34		(1,835.49)	96,883.57
14	4		1,055.58	779.91		(1,835.49)	95,827.99
15	5		1,064.07	771.42		(1,835.49)	94,763.92
16	6		1,072.64	762.85		(1,835.49)	93,691.28
17	7		1,081.28	754.21		(1,835.49)	92,610.00
18	8		1,089.98	745.51		(1,835.49)	91,520.02
19	9		1,098.75	736.74		(1,835.49)	90,421.27
20	10		1,107.60	727.89		(1,835.49)	89,313.67
21	11		1,116.51	718.98		(1,835.49)	88,197.16
22	12		1,125.50	709.99		(1,835.49)	87,071.66
23	13		1,134.56	700.93		(1,835.49)	85,937.10
24	14		1,143.70	691.79		(1,835.49)	84,793.40
25	15		1,152.90	682.59		(1,835.49)	83,640.50
26	16		1,162.18	673.31		(1,835.49)	82,478.32
27	17		1,171.54	663.95		(1,835.49)	81,306.78
28	18		1,180.97	654.52		(1,835.49)	80,125.81
29	19		1,190.48	645.01		(1,835.49)	78,935.33
30	20		1,200.06	635.43		(1,835.49)	77,735.27
31	21		1,209.72	625.77		(1,835.49)	76,525.55
32	22		1,219.46	616.03		(1,835.49)	75,306.09
33	23		1,229.28	606.21		(1,835.49)	74,076.81
34	24		1,239.17	596.32		(1,835.49)	72,837.64
35	25		1,249.15	586.34		(1,835.49)	71,588.49
36	26		1,259.20	576.29		(1,835.49)	70,329.29
37	27		1,269.34	566.15		(1,835.49)	69,059.95
38	28		1,279.56	555.93		(1,835.49)	67,780.39
39	29		1,289.86	545.63		(1,835.49)	66,490.53
40	30		1,300.24	535.25		(1,835.49)	65,190.29
41	31		1,310.71	524.78		(1,835.49)	63,879.58
42	32		1,321.26	514.23		(1,835.49)	62,558.32

43	33	1,331.90	503.59	(1,835.49)	61,226.42
44	34	1,342.62	492.87	(1,835.49)	59,883.80
45	35	1,353.43	482.06	(1,835.49)	58,530.37
46	36	1,364.32	471.17	(1,835.49)	57,166.05
47	37	1,375.30	460.19	(1,835.49)	55,790.75
48	38	1,386.37	449.12	(1,835.49)	54,404.38
49	39	1,397.53	437.96	(1,835.49)	53,006.85
50	40	1,408.78	426.71	(1,835.49)	51,598.07
51	41	1,420.13	415.36	(1,835.49)	50,177.94
52	42	1,431.56	403.93	(1,835.49)	48,746.38
53	43	1,443.08	392.41	(1,835.49)	47,303.30
54	44	1,454.70	380.79	(1,835.49)	45,848.60
55	45	1,466.41	369.08	(1,835.49)	44,382.19
56	46	1,478.21	357.28	(1,835.49)	42,903.98
57	47	1,490.11	345.38	(1,835.49)	41,413.87
58	48	1,502.11	333.38	(1,835.49)	39,911.76
59	49	1,514.20	321.29	(1,835.49)	38,397.56
60	50	1,526.39	309.10	(1,835.49)	36,871.17
61	51	1,538.68	296.81	(1,835.49)	35,332.49
62	52	1,551.06	284.43	(1,835.49)	33,781.43
63	53	1,563.55	271.94	(1,835.49)	32,217.88
64	54	1,576.14	259.35	(1,835.49)	30,641.74
65	55	1,588.82	246.67	(1,835.49)	29,052.92
66	56	1,601.61	233.88	(1,835.49)	27,451.31
67	57	1,614.51	220.98	(1,835.49)	25,836.80
68	58	1,627.50	207.99	(1,835.49)	24,209.30
69	59	1,640.61	194.88	(1,835.49)	22,568.69
70	60	1,653.81	181.68	(1,835.49)	20,914.88
71	61	1,667.13	168.36	(1,835.49)	19,247.75
72	62	1,680.55	154.94	(1,835.49)	17,567.20
73	63	1,694.07	141.42	(1,835.49)	15,873.13
74	64	1,707.71	127.78	(1,835.49)	14,165.42
75	65	1,721.46	114.03	(1,835.49)	12,443.96
76	66	1,735.32	100.17	(1,835.49)	10,708.64
77	67	1,749.29	86.20	(1,835.49)	8,959.35
78	68	1,763.37	72.12	(1,835.49)	7,195.98
79	69	1,777.56	57.93	(1,835.49)	5,418.42
80	70	1,791.87	43.62	(1,835.49)	3,626.55
81	71	1,806.30	29.19	(1,835.49)	1,820.25
82	72	1,820.84	14.65	(1,835.49)	-
Total		100,000.00	32,154.69	6,000.00	

Designation

Designation

ANNEX D - 7

Republic of the Philippines
Department of Education
AUTOMATIC PAYROLL DEDUCTION SYSTEM (APDS) PROGRAM

EFFECTIVE INTEREST CALCULATION MODEL FOR A SEVEN (7)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		100,000.00		Contractual Interest Rate		
2	Loan Term (in years)		7		Per Annum	= 9.660%	
3	No. of installments (in mo)		84		Per Month	= 0.805%	
4	Grace period (in months)		-		Nominal Interest Rate	= 5.426%	
5	No. of periods (in months)		84		Effective Interest Rate (EIR)		
6	Other Charges		6.000%		Per Annum	= 12.310%	
					Per Month	= 0.972%	
7	Monthly Installment		PhP 1,642.61				
8							
9	<u>Installment</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u>	<u>NET</u>	<u>Outstanding</u>
	<u>Period</u>				<u>Charges</u>	<u>PROCEEDS</u>	<u>Balance</u>
						<u>Cash Flows</u>	
10	0	100,000.00			6,000.00	94,000.00	100,000.00
11	1		837.61	805.00		(1,642.61)	99,162.39
12	2		844.35	798.26		(1,642.61)	98,318.04
13	3		851.15	791.46		(1,642.61)	97,466.89
14	4		858.00	784.61		(1,642.61)	96,608.89
15	5		864.91	777.70		(1,642.61)	95,743.98
16	6		871.87	770.74		(1,642.61)	94,872.11
17	7		878.89	763.72		(1,642.61)	93,993.22
18	8		885.96	756.65		(1,642.61)	93,107.26
19	9		893.10	749.51		(1,642.61)	92,214.16
20	10		900.29	742.32		(1,642.61)	91,313.87
21	11		907.53	735.08		(1,642.61)	90,406.34
22	12		914.84	727.77		(1,642.61)	89,491.50
23	13		922.20	720.41		(1,642.61)	88,569.30
24	14		929.63	712.98		(1,642.61)	87,639.67
25	15		937.11	705.50		(1,642.61)	86,702.56
26	16		944.65	697.96		(1,642.61)	85,757.91
27	17		952.26	690.35		(1,642.61)	84,805.65
28	18		959.92	682.69		(1,642.61)	83,845.73
29	19		967.65	674.96		(1,642.61)	82,878.08
30	20		975.44	667.17		(1,642.61)	81,902.64
31	21		983.29	659.32		(1,642.61)	80,919.35
32	22		991.21	651.40		(1,642.61)	79,928.14
33	23		999.19	643.42		(1,642.61)	78,928.95
34	24		1,007.23	635.38		(1,642.61)	77,921.72
35	25		1,015.34	627.27		(1,642.61)	76,906.38
36	26		1,023.51	619.10		(1,642.61)	75,882.87
37	27		1,031.75	610.86		(1,642.61)	74,851.12
38	28		1,040.06	602.55		(1,642.61)	73,811.06
39	29		1,048.43	594.18		(1,642.61)	72,762.63
40	30		1,056.87	585.74		(1,642.61)	71,705.76

41	31	1,065.38	577.23	(1,642.61)	70,640.38
42	32	1,073.95	568.66	(1,642.61)	69,566.43
43	33	1,082.60	560.01	(1,642.61)	68,483.83
44	34	1,091.32	551.29	(1,642.61)	67,392.51
45	35	1,100.10	542.51	(1,642.61)	66,292.41
46	36	1,108.96	533.65	(1,642.61)	65,183.45
47	37	1,117.88	524.73	(1,642.61)	64,065.57
48	38	1,126.88	515.73	(1,642.61)	62,938.69
49	39	1,135.95	506.66	(1,642.61)	61,802.74
50	40	1,145.10	497.51	(1,642.61)	60,657.64
51	41	1,154.32	488.29	(1,642.61)	59,503.32
52	42	1,163.61	479.00	(1,642.61)	58,339.71
53	43	1,172.98	469.63	(1,642.61)	57,166.73
54	44	1,182.42	460.19	(1,642.61)	55,984.31
55	45	1,191.94	450.67	(1,642.61)	54,792.37
56	46	1,201.53	441.08	(1,642.61)	53,590.84
57	47	1,211.20	431.41	(1,642.61)	52,379.64
58	48	1,220.95	421.66	(1,642.61)	51,158.69
59	49	1,230.78	411.83	(1,642.61)	49,927.91
60	50	1,240.69	401.92	(1,642.61)	48,687.22
61	51	1,250.68	391.93	(1,642.61)	47,436.54
62	52	1,260.75	381.86	(1,642.61)	46,175.79
63	53	1,270.89	371.72	(1,642.61)	44,904.90
64	54	1,281.13	361.48	(1,642.61)	43,623.77
65	55	1,291.44	351.17	(1,642.61)	42,332.33
66	56	1,301.83	340.78	(1,642.61)	41,030.50
67	57	1,312.31	330.30	(1,642.61)	39,718.19
68	58	1,322.88	319.73	(1,642.61)	38,395.31
69	59	1,333.53	309.08	(1,642.61)	37,061.78
70	60	1,344.26	298.35	(1,642.61)	35,717.52
71	61	1,355.08	287.53	(1,642.61)	34,362.44
72	62	1,365.99	276.62	(1,642.61)	32,996.45
73	63	1,376.99	265.62	(1,642.61)	31,619.46
74	64	1,388.07	254.54	(1,642.61)	30,231.39
75	65	1,399.25	243.36	(1,642.61)	28,832.14
76	66	1,410.51	232.10	(1,642.61)	27,421.63
77	67	1,421.87	220.74	(1,642.61)	25,999.76
78	68	1,433.31	209.30	(1,642.61)	24,566.45
79	69	1,444.85	197.76	(1,642.61)	23,121.60
80	70	1,456.48	186.13	(1,642.61)	21,665.12
81	71	1,468.21	174.40	(1,642.61)	20,196.91
82	72	1,480.02	162.59	(1,642.61)	18,716.89
83	73	1,491.94	150.67	(1,642.61)	17,224.95
84	74	1,503.95	138.66	(1,642.61)	15,721.00
85	75	1,516.06	126.55	(1,642.61)	14,204.94
86	76	1,528.26	114.35	(1,642.61)	12,676.68
87	77	1,540.56	102.05	(1,642.61)	11,136.12
88	78	1,552.96	89.65	(1,642.61)	9,583.16
89	79	1,565.47	77.14	(1,642.61)	8,017.69
90	80	1,578.07	64.54	(1,642.61)	6,439.62
91	81	1,590.77	51.84	(1,642.61)	4,848.85
92	82	1,603.58	39.03	(1,642.61)	3,245.27
93	83	1,616.49	26.12	(1,642.61)	1,628.78
94	84	1,629.50	13.11	(1,642.61)	-
Total		100,000.00	37,978.52	6,000.00	

2-2-15

Designation

Designation